

NOTA INFORMATIVA

INFORMATIVE NOTICE

ELEVENPATHS AND SUBEX SIGN A GLOBAL FRAMEWORK AGREEMENT TO PROVIDE A DISRUPTIVE FMAAS SOLUTION

Madrid, June 18, 2017 - [ElevenPaths](#), Telefonica's Cybersecurity Unit, and [Subex](#), a leading telecom analytics solution provider, sign a global framework to offer a Fraud Management-as-a-Service (FMaaS) solution. Compared to traditional solutions, the enablement of FMaaS will ensure much faster deployment times, providing far more flexibility, easier access and agility, to our business operations and telco partners.

The agreement between ElevenPaths and Subex will result in the new technology solution 'Telefonica FMaaS Powered by Subex' to protect against a comprehensive set of digital risks and threats, along with a library of fraud detection processes. The solution addresses Subscription Fraud, Internal Fraud, Premium Rate Service Fraud (PRS Fraud), and International Revenue Share Fraud (IRSF), amongst others. Additionally, ROC Fraud Management technology deployed by Subex will deliver the ability to deploy client-specific detection processes, techniques and strategies, based on particular business needs at each site.

Today, in the process of undergoing digital transformation, organizations can foresee emerging threats and newer frauds, due to which customers are demanding real-time and proactive fraud management solutions. Surjeet Singh, CEO & MD, Subex said that "We are excited to partner with ElevenPaths for enabling Subex's industry leading ROC Fraud Management Solution. This partnership is an important step to make our customers more successful in the years to come whilst they transform themselves for the Digital Journey ahead."

Pedro Pablo Perez, CEO of ElevenPaths, explained that "Subex with ElevenPaths' expertise in the development, deployment and operation of antifraud products and services across the world, will enable us to deliver customized Fraud Risk & Business Resilience through a best-of-breed Adaptive & Convergent Fraud Risk Management Solution. This, in turn, will help our customers deal with fraud risks more quickly and effectively".

About ElevenPaths

At ElevenPaths, Telefónica Cyber Security Unit, we believe in the idea of challenging the current state of security, an attribute that must always be present in technology. We are always redefining the relationship between security and people, with the aim of creating innovative security products which can transform the concept of security, thus keeping us one step ahead of attackers, who are increasingly present in our digital life.

More information:

www.elevenpaths.com

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blog.elevenpaths.com

About Telefónica

Telefónica is one of the largest telecommunications companies in the world by market capitalization and number of customers with a comprehensive offering and quality of connectivity that is delivered over world class fixed, mobile and broadband networks. As a growing company it prides itself on providing a differential experience based both on its corporate values and a public position that defends customer interests.

The company has a significant presence in 21 countries and over 322 million accesses around the world. Telefónica has a strong presence in Spain, Europe and Latin America, where the company focuses an important part of its growth strategy.

Telefónica is a 100% listed company, with more than 1.5 million direct shareholders. Its share capital currently comprises 4,975,199,197 ordinary shares traded on the Spanish Stock Market and on those in London, New York, Lima, and Buenos Aires.

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About Subex

Subex is a leading telecom analytics solutions provider, enabling a digital future for global telcos. Founded in 1992, Subex has spent over 25 years in enabling 3/4th of the largest 50 CSPs so to globally achieve competitive advantage. By leveraging data which is gathered across networks, customers, and systems coupled with its domain knowledge and the capabilities of its core solutions, Subex helps CSPs to drive new business models, enhance customer experience and optimize enterprises.

More information:

www.subex.com